



Department of Economics

Course Outcomes(COs)

Economics is the study of how people decide to use resources on an individual and collective basis. It examines the kinds of work people do and how much time they spend doing it. Economics also looks at production, investments, taxation and how people spend and save money. It is the study of how societies, governments, business, households and individuals allocate their scarce resources. The study of Economics can also provide valuable knowledge for making decisions in everyday life.

Semester – 1(ECOGCOR01T) (DSC 1A)

Introductory Microeconomics

At the end of the semester, students will be able to:-

1. Analyse about the Traditional and Modern Definitions of Economics.
2. Supply and demand analysis to analyze the impact of economic events on markets.
3. Analyze the behaviour of consumers in terms of the demand for products.
4. Analyze the performance of firms under different market structures.
5. Evaluate the factors affecting firm behaviour, such as production and costs.

Semester – 2(ECOGCOR02T) (DSC 1B)

Introductory Macroeconomics

1. Macroeconomics helps to understand how a economy is moving as a whole.
2. Analyze different measures macroeconomic activities such as the national income accounts, inflation, and unemployment and evaluate the shortcomings of traditional economic measures.
3. Analyze the forces that affect the aggregate level of economic activity and the business cycle using AD-AS analysis.
4. Analyze how monetary and fiscal policy can be used to achieve policy goals.
5. It analyses the stability in price level and fluctuations in business activities.

Course Outcome of 3rd, 4th & 5th semester of the Department of Economics

Course Outcome of the 3rd Semester-

After completion of the course the students will be able to understand

- 1)The distinction between growth and development, indicators of growth, concept of HDI, GDI.
- 2)The alternative strategies of economic development and the complementary role of agriculture and industry in economic development.
- 3)The relationship between population and economic development; the role and problems of domestic capital formation and foreign investment.
- 4)Role of different international institutions like IMF, World Bank and WTO in economic development of developing nations.
- 5)Nature and extent of gender discrimination in the society.

Course Outcome of the 4th Semester-

After completion of the course the students will be able to understand

- 1)The structure of Indian economy as a developing economy with special reference to the sectoral distribution of its national income, the problems of inequality, poverty, unemployment and population growth.
- 2)Sector specific trends in key indicators and their implications in post-independence period.
- 3)The use of various fiscal and monetary instruments used by the Reserve Bank of India and the Union and State governments.

Course Outcome of the 5th Semester-

After completion of the course the students will be able to understand

- 1)This course will orient the students on basic theory of international trade and trade policy practices.
- 2)The second part of the syllabus will enable the students learning descriptive statistics which can be applied for any applied social & economic study.